

Georgia Bankers Association
Regulation II, Debit Card Interchange Fees and Routing (Docket No. R-1404)

On May 5, 2011, representatives of the Georgia Bankers Association met with Federal Reserve staff to discuss the Board's proposed rulemaking on debit card interchange fees and routing. In light of the number of comments the Board's proposal had generated, some association representatives inquired about allowing more time to study the rule's effect on community banks. Association representatives expressed concern that community banks stood to lose substantial revenue under the proposal and noted that efforts to recoup these funds could ultimately result in higher fees for bank customers.